

**STATE OF MICHIGAN
DEPARTMENT OF LABOR AND ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE REGULATION**

Before the Commissioner of the Office of Financial & Insurance Regulation

In the Matter of:

**David P. Globig dba Globig Financial Services
7838 Spring Arbor Road
Spring Arbor, Michigan 49283**

Enforcement Case No. 08-5688

Mr. David P. Globig, President

Respondent

**CONSENT ORDER REQUIRING COMPLIANCE
AND PAYMENT OF CIVIL FINES**


**Issued and entered
on 12/9/01
by Stephen R. Hilker,
Chief Deputy Commissioner**

Based on the Stipulation set forth in the attached Stipulation to Entry of the Consent Order, IT IS ORDERED that:

1. Respondent shall CEASE and DESIST from violating Section 201(c) of the Uniform Securities Act, MCL 451.601(c).
2. Respondent shall pay to the State of Michigan, through OFIR, a civil fine in the amount \$1,000. This fine shall be paid on or before 30 days from the date of entry of this order.
3. Respondent shall disgorge any and all advisory fees he collected from individuals and/or entities from 2001 to the present.
4. Respondent shall write and deliver, via certified mail, a letter to each and every individual and/or entity he collected advisory fees from explaining the reason(s) why he is

returning their advisory fees. The letter shall advise the recipient that Respondent is returning advisory fees because he collected such fees prior to being a registered investment adviser in the State of Michigan. This letter shall also include any and all advisory fees he collected from such individual and/or entity. Respondent shall deliver the letter and any and all advisory fees he collected from said individuals and/or entities on or before 30 days from the date of entry of this order.

5. The Chief Deputy Commissioner retains jurisdiction over the matters contained herein and has the authority to issue such further order(s) as he shall deem just, necessary and appropriate in accordance with the Act.



Stephen R. Hilker
Chief Deputy Commissioner